

## What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough funds in your account to cover a transaction, but we pay it anyway.

We have three ways to cover overdrafts:

- Link to another Iowa State Bank account at \$5.00 per transfer
- Link to a line of credit, subject to fees and interest
- Overdraft Privilege at \$30.00 per overdraft item

We may authorize and pay overdrafts on checks, automatic payments and/or bill payments. We do not authorize overdrafts for ATM transactions or everyday debit card transactions unless you ask us to.

We do not guarantee that we will always authorize and pay any type of transaction. The transaction may be declined.

We charge a fee of **\$30** each time we pay an overdraft item. There is no limit to the total fees that we can charge you for overdrawing your account.

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions up to \$300, please sign and date the authorization below and return it to us at Iowa State Bank, 55 S. 4<sup>th</sup> St., Fairfield, IA 52556 or email the form to [mailbox@myiowastatebank.com](mailto:mailbox@myiowastatebank.com). You can revoke the authorization for Iowa State Bank to pay overdrafts on your account by mail, email, or in person. If you have questions, you may call us at (641) 472-3161.

\_\_\_\_\_ I **do not** want Iowa State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

\_\_\_\_\_ I **want** Iowa State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions up to \$300.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account #: \_\_\_\_\_